



Newness Normative:

The National Congress enacts Law 68-19, which amends Article 91 of the Commercial Companies Law.

As of March 28, 2019, through the enactment of Law 68-19, the National Congress ordered the entry into force of this new law, which modifies Article 91 of the Commercial Companies Law of the Dominican Republic.

This Law 68-19 removes the condition that Limited Liability Companies (S.R.L.) must have a minimum share capital of one hundred thousand Dominican pesos (RD \$ 100,000.00), so now these companies do not require a minimum share capital.

The share capital and the value of the shares will be determined by the shareholders in the bylaws, nevertheless, the shares cannot have a value lower than one hundred Dominican pesos (RD \$ 100.00).

If you require assistance or more information, do not hesitate to contact us.

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